

December 1, 2015

Pillsman Partners Invests in Bristol ID Technologies

Pillsman Partners, LLC ("Pillsman"), a Greenwich, CT-based private investment firm, is pleased to announce its new investment in Bristol ID Technologies, a leading manufacturer of technology driven, custom cards based in Lima, NY. Pillsman partnered with Peninsula Capital Partners of Detroit, MI, the existing owners and the Company's management to recapitalize the company and fund further organic growth and acquisitions.

The Company is a niche manufacturer serving most major business sectors, including ID and Security, Gift and Loyalty and Promotional Products and Print. In particular, the Company has a strength in access control utilizing RFID technology for building access, college campus cards, hotel door access, ski lift passes, event management and parking access. As well as manufacturing cards in a number of different materials including PVC and Teslin, the Company is at the cutting edge of technology with RFID enabled cards, including low, high, ultra-high and dual frequency.

The transaction closed on November 20th and Brookwood Associates advised the Company.

Pillsman Partners, LLC focuses on private investments in businesses which generate \$1 to \$20 million of EBITDA and operate in markets such as specialty chemicals, advanced materials, engineered components and related business services. Pillsman Partners works to collaboratively support management teams and owners in growing businesses over the long term, investing in both majority and minority transactions throughout North America.

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